



February 12, 2021

For Immediate Release

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Notice Concerning Determination of the Number of  
New Investment Units to be issued by way of Third-Party Allotment

Comforia Residential REIT, Inc (“CRR”) announces that it has received a notice that the allottee is fully exercising its option to purchase all of CRR’s new investment units originally scheduled to be issued by way of third-party allotment which was approved concurrently with the issuance of new investment units through a public offering (primary offering) and the secondary offering of investment units (secondary offering in connection with the over-allotment) at the board of directors’ meeting held on January 5, 2021 and January 13, 2021. Details are as follows.

- |   |   |
|---|---|
| (1) Number of new investment units<br>to be issued: | 1,010 units<br>(number of investment units scheduled to be issued: 1,010 units) |
| (2) Total paid-in amount (issue value):             | 276,226,920 yen<br>(273,492 yen per unit)                                       |
| (3) Subscription period:<br>(Subscription date)     | February 16, 2021 (Tuesday)   |
| (4) Payment date:                                   | February 17, 2021 (Wednesday)   |
| (5) Allottee:                                       | Mizuho Securities Co., Ltd.   |

<Disclaimer> This document is a press release to make a public announcement of CRR’s issuance of new investment units through a third-party allotment and has not been prepared as a solicitation for investment.



<Reference>

1. The issuance of new investment units through a third-party allotment was approved concurrently with the issuance of new investment units through a public offering (primary offering) and the secondary offering of investment units (secondary offering in connection with the over-allotment) at the board of directors' meeting held on January 5, 2021 and January 13, 2021.

For details of the third-party allotment, please refer to the "Notice Concerning Issuance of New Investment Units and Secondary Offering of Investment Units" released on January 5, 2021 and "Notice Concerning Decision on Price, etc. Regarding Issuance of New Investment Units and Secondary Offering of Investment Units" released on January 13, 2021.

2. Changes in the total number of issued investment units as a result of the third-party allotment are as follows:

Current total number of issued investment units	691,984 units
Number of new investment units to be issued by way of third-party allotment	1,010 units
Total number of issued investment units after the third-party allotment	692,994 units

3. Use of funds to be procured by way of third-party allotment

The net proceeds received upon the exercise of the over-allotment option, 276,226,920 yen, will be kept as cash on hand and used for part of future acquisition of specified assets or as part of repayment of interest-bearing debt.

(Note) The procured funds will be deposited to financial institutions until being expensed.

\*Website of CRR: <https://www.comforia-reit.co.jp/en/>

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