October 30, 2026

For Immediate Release

Real Estate Investment Trust Securities Issuer:
Comforia Residential REIT, Inc
21-1 Dogenzaka 1-chome, Shibuya-ku,Tokyo
Tomohiro Otabe
Executive Director
(TSE Code: 3282)

Asset Management Company:
TLC REIT Management Inc.
Akira Kubo
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Notice Concerning the Resignation of Director and Changes in Key Employees of the Asset Management Company

Comforia Residential REIT, Inc ("CRR") announces that TLC REIT Management Inc. ("TRM"), to which CRR entrusts management of its assets, resolved today on the matters outlined below.

1. Resignation of Director of TRM
   Resigning Director (Scheduled to resign on October 31, 2026)
   Mikinobu Taguchi, Director (Full-time)

2. Changes in Key Employees
   (1) Resignation (Scheduled to be effective on October 31, 2026)

	Position (New)	Position (Former)
Tomohiro Otabe	-	Executive Officer, Chief Division Officer of Comforia Management Division

   (2) Appointment (Scheduled to be effective on November 1, 2026)

Name	Position (New)	Position (Former)
Shoji Inaba (Note)	Director, Senior Managing Executive Officer, Chief Division Officer of Asset Investment Division	Director, Senior Managing Executive Officer
Mikinobu Taguchi (Note)	Managing Executive Officer, Chief Division Officer of Comforia Management Division	Director, Managing Executive Officer, Chief Division Officer of Asset Investment Division

(Note) Brief biographies of the newly appointed key employees of TRM are presented in Attachment 1.

Regarding the matters, TRM will carry out necessary notifications and other arrangements pursuant to the provisions of the Financial Instruments and Exchange Act, the Real Estate Brokerage Act and other applicable laws and regulations.

*Website of CRR: https://www.comforia-reit.co.jp/en/

(Attachment 1)

Brief biographies of the Newly Appointed Key Employees of TRM

Position	Name	Brief biography	
Director, Senior Managing Executive Officer, Chief Division Officer of Asset Investment Division	Shoji Inaba	Apr. 1993	Tokyu Land Corporation
		Apr. 2006	Manager, Corporate Planning Department
		Apr. 2009	Manager, Group Management Promotion Department
		Apr. 2011	Manager, Group Management Promotion Department, Corporate Planning and Management Department
		Apr. 2012	Manager, Overseas Business Department, Innovation Business Division
		Oct. 2012	Deputy General Manager, seconded to TOKYU LAND CORPORATION (SHANGHAI) LTD.
		Jul. 2014	Director and General Manager, seconded to TOKYU LAND CORPORATION (SHANGHAI) LTD.
		Apr. 2017	Executive Manager, Business Strategy Department, Wellness Promotion Unit, Tokyu Land Corporation
		Apr. 2017	Director (Part-time), Katsuyama Kogen Development Co., Ltd.
		Apr. 2017	Auditor (Part-time), EWEL,Inc.
		Apr. 2018	Director and Senior Managing Executive Officer, seconded to Tokyu Stay Service Co., Ltd. (currently Tokyu Resorts & Stays Co., Ltd.; hereinafter the same)
		Apr. 2020	Director and Senior Managing Executive Officer, Tokyu Stay Service Co., Ltd.; Director and Operating Officer, seconded to Tokyu Resort Service Co., Ltd. (currently Tokyu Resorts & Stays Co., Ltd.)
		Jul. 2020	Director and Managing Officer, Tokyu Resorts & Stays Co., Ltd.
		Apr. 2021	President & CEO, seconded to EWEL, Inc.
		Apr. 2026	Director and Senior Managing Executive Officer, seconded to TLC REIT Management Inc. (to present)
		Nov. 2026	Director and Senior Managing Executive Officer, Chief Division Officer of Asset Investment Division (scheduled to be effective on November 1, 2026)
Managing Executive Officer, Chief Division Officer of Comforia Management Division	Mikinobu Taguchi	Apr. 1993	The Sakura Bank, Limited (currently Sumitomo Mitsui Banking Corporation)
		Aug. 2001	Yamashita Real Estate Appraisal Co., Ltd.
		Nov. 2003	UFJ Trust Bank (currently Mitsubishi UFJ Trust and Banking Corporation)
		Mar. 2006	Tokyu Land Corporation
		Feb. 2008	Babcock & Brown Inc. (currently Tokyo Gas Real Estate Investment Advisors Co., Ltd.)
		May 2010	Tokyo Tatemono Investment Advisors Co., Ltd. General Manager in charge of Business Development Department
		Jan. 2011	Assistant Manager of Business Development Department
		Jan. 2012	Assistant Manager of Investment Management Department 2
		Dec. 2012	Assistant Manager of Investment Management Department 1
		Nov. 2014	General Manager of Private REIT Management Department
		Mar. 2015	Executive Officer, Tokyo Tatemono Private REIT, Inc.
		Mar. 2020	TLC REIT Management Inc. General Manager in charge of Corporate Management Department
		Apr. 2020	Executive Officer, Chief Division Officer of Broadia Management Division
		Jul. 2020	Executive Director, Broadia Private REIT, Inc.
		Apr. 2022	Managing Executive Officer, Chief Division Officer of Broadia Management Division, General Manager of Strategic Management Department, TLC REIT Management Inc.

Position	Name	Brief biography	
		Apr. 2023	Managing Executive Officer, Chief Division Officer of Broadia Management Division
		Apr. 2024	Managing Executive Officer, Chief Division Officer of Broadia Management Division, General Manager of Asset Management Department
		Apr. 2025	Director, Managing Executive Officer, Chief Division Officer of Asset Investment Division (to present) (Note)
		Nov. 2026	Managing Executive Officer, Chief Division Officer of Comforia Management Division (scheduled to be effective on November 1, 2026)

(Note) Mikinobu Taguchi will resign from his office at the end of October 2026.